### Our Philosophy

1. **We put investors first**  
   We believe that firms that put investors first win in the long term because their investors win.

2. **We’re independent-minded**  
   To deliver results, we think it’s necessary to invest with conviction, even when it means standing apart from the crowd.

3. **We invest for the long term**  
   Taking a patient, long-term view helps people ride out the market’s ups and downs and take advantage of opportunities when they arise.

4. **We’re valuation-driven investors**  
   Anchoring decisions to an investment’s fair value—or what it’s really worth—can lead to greater potential for returns.

5. **We take a fundamental approach**  
   Powerful research is behind each decision we make, and we understand what drives each investment we select.

6. **We strive to minimize costs**  
   Controlling costs helps investors build wealth by keeping more of what they earn.

7. **We build portfolios holistically**  
   To help manage risk and deliver better returns, we combine investments with different underlying drivers into truly diversified portfolios.